

**MINUTES
TOWN OF JUPITER
AUDIT / SURTAX COMMITTEE
COMMUNITY ROOM
TUESDAY, APRIL 15, 2025**

The meeting was called to order at 4:00 P.M.

Roll Call:

Ms. Susan C. – Present
Mr. Michael Webber – Present
Mr. Sam Ulan – Present
Mr. Mike Vilella – Present
Mr. Phillip Ameen – Present

Also present were Finance Director Mr. Scott Reynolds, Council Representative Vice Mayor Malise Sundstrom, and Mr. Moises Ariza, CPA, representing CBIZ.

MINUTES

1. April 16, 2024 Audit/Surtax Committee Meeting Minutes.

Mr. Webb moved to approve the April 16, 2024 Audit/Surtax Committee Meeting Minutes; seconded by Mr. Ulan motion passed.

Webber	Ulan	Vilella
Yes	Yes	Yes

2. FY 2024 Audit Presentation and Discussion – Mr. Moises Ariza, CPA Presenting.

Mr. Ariza presented the Independent Auditors' Report for the FY 2024 Town of Jupiter Community Redevelopment Agency (CRA). Mr. Ariza stated the auditors issued an unmodified opinion, meaning the financial statements are fairly presented and in accordance with U.S. generally accepted accounting principles (GAAP). Mr. Ariza reviewed the required Independent Florida Statute Compliance Report, which addresses the Agency's material compliance with Sections 163.387(6) and 163.387(7), Florida Statutes.

Mr. Ariza discussed the FY 2024 financial statements of the Town of Jupiter. The auditors issued an unmodified opinion, indicating the financial statements are fairly presented in accordance with GAAP. Mr. Ariza reviewed each of the Town's major funds, including assets, liabilities, and net position. He highlighted the amount of unrestricted fund balance within each of the Town's governmental funds.

He then summarized the Statement of Revenues, Expenses, and Changes in Net

Position for the Town's Enterprise Funds.

Mr. Ariza reviewed the Notes to the Financial Statements and highlighted:

- The Town's investment pools
- The Police Pension investments and related disclosures
- Debt of the Town's General Government and Enterprise Funds

Mr. Ariza responded to questions from committee members regarding audit processes and engagement with the Audit Committee.

Committee members indicated they would like to receive copies of the Police Officers' Pension audit and actuarial report next year.

3. Infrastructure Sales Surtax FY 2024 Report – Mr. Reynolds reviewed the annual Infrastructure Sales Surtax report and provided the year-end balance sheet corresponding to the Town's annual audit.

The members accepted the report for publication.

4. Member Comments – None

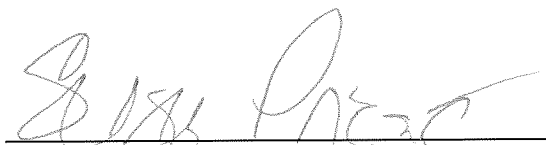
NEXT MEETING

No date scheduled.

ADJOURNMENT – 5:00 P.M.



Scott Reynolds, Staff Liaison



Audit Committee Member