

**MINUTES
TOWN OF JUPITER
AUDIT / SURTAX COMMITTEE
COMMUNITY ROOM
TUESDAY, APRIL 16, 2024**

The meeting was called to order at 4:00 P.M.

Roll Call: Ms. Susan C. Present – Absent, Mr. Michael Webber - Present, Mr. Sam Ulan – Present, Mr. Mike Villella – Present Via Zoom; Also present were the Finance Director, Mr. Scott Reynolds, the Assistant Finance Director Dawn Clark, and the Council Representative Vice Mayor Malise Sundstrom.

MINUTES

1. April 18, 2023 Audit/Surtax Committee Meeting Minutes.

Mr. Webb moved to approve the April 18, 2023 Audit/Surtax Committee Meeting Minutes; seconded by Mr. Ulan motion passed.

Webber	Ulan	Villella
Yes	Yes	Yes

2. FY 2023 Audit Presentation and Discussion – Mr. Moises Ariza, CPA Presenting.

Mr. Ariza presented the independent auditors report for the FY 2023 Town of Jupiter Community Redevelopment Area (CRA). Mr. Ariza states the auditors had an unmodified opinion which means the financial statements are fairly presented and in accordance with U.S. generally accepted accounting principles. Mr. Ariza reviewed the required Independent Florida Statute Compliance Report which reports the Agency's material compliance with sections 163.387(6) and 163.387(7), Florida Statutes.

3. Mr. Ariza discussed the Town of Jupiter's FY 2023 financial statements which states the auditors had an unmodified opinion which means the financial statements are fairly presented and in accordance with U.S. generally accepted accounting principles. Mr. Ariza reviewed each of the Town's major funds which included assets, liabilities and net position of the Town. Mr. Ariza highlighted the amount of unrestricted fund balance within each of the Town's Governmental funds to the members.

Mr. Ariza then summarized the statement of revenues, expenses and change in net position of the Enterprise funds of the Town.

Mr. Ariza reviewed the notes section of the report and highlighted the investment pools of the Town and the police pension along with disclosure statements of the investments. Mr. Ariza discussed the debt of the Town's General Government and

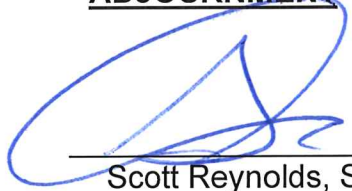
Enterprise Funds. Mr. Ariza took questions from the committee members regarding audit processes and engagement with the audit committee.

- 4. Infrastructure Sales Surtax FY 2023 Report – Mr. Reynolds reviewed the annual report with the members and provided the year-end balance sheet which corresponds to the Town’s annual audit. The members accepted the report for publication.

- 5. Member Comments – None

NEXT MEETING
No date scheduled.

ADJOURNMENT – 5:00 P.M.



Scott Reynolds, Staff Liaison



Susan Present, Chair