



**AGENDA  
TOWN OF JUPITER  
COMMUNITY REDEVELOPMENT AGENCY (CRA) MEETING  
COUNCIL CHAMBERS  
TUESDAY, SEPTEMBER 3, 2024  
6:30 PM**

**CALL TO ORDER**

**ROLL CALL:**

Chair Jim Kuretski  
Vice-Chair Malise Sundstrom  
Commissioner Ron Delaney  
Commissioner Andy Fore  
Commissioner Cameron May  
Executive Director Frank Kitzerow  
Commission Attorney Thomas J. Baird

**PUBLIC HEARING**

1. **CRA Operating and Community Investment Program Budgets**
  - A. **CRA Resolution 3-24**, Adopting the Community Redevelopment Agency Proposed Operating Budget for Fiscal Year 2025
  
  - B. **CRA Resolution 4-24**, Adopting the Community Redevelopment Agency Capital Investment Program Budget for Fiscal Years 2025 - 2029

**CITIZEN COMMENTS**

All Non-agenda items are limited to three (3) minutes. Anyone wishing to speak is asked to state his/her name and address for the record prior to addressing the Commission. **The Commission will not discuss these items this evening. Any issues will be referred to Staff for investigation; a report will be forwarded to the Commission; and citizens will be contacted.**

**MINUTES**

2. August 14, 2024 Community Redevelopment Agency Meeting Minutes.

**CONSENT AGENDA**

**PUBLIC BUSINESS**

**3. CRA Resolution 5-24, Amending the Fiscal Year 2024 Operating and Community Investment Program (CIP) Budgets.**

**REPORTS**

**COMMISSION ATTORNEY**

**EXECUTIVE DIRECTOR**

**COMMISSIONER'S COMMENTS**

**ADJOURNMENT**

**NOTICE**

Town Council and CRA Meetings are now webcasted real-time and viewable on your computer or mobile device:  
[www.jupiter.fl.us/Live](http://www.jupiter.fl.us/Live)

Back up material for the CRA Meetings are available online one (1) week before the Regular Meetings

# = no materials attached \*revisions may occur\* [www.jupiter.fl.us](http://www.jupiter.fl.us)

Section 2-64; Decorum, disturbing meeting

While the Town Council is in session, the members thereof and the public present in the Council chambers shall not, by conversation or otherwise, delay or interrupt the proceeding or the peace of the Council. It shall be unlawful for any person to disturb or disrupt a meeting of the Town Council or to refuse to obey the orders of the presiding officer in the conduct of the meeting and such person shall be subject to being summarily ejected from the meeting.

Note: Persons are advised that if they wish to appeal any decision made at this meeting, they will need a record of the proceedings and for such purpose, they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based, per Section 286.0105 of the Florida Statute. Persons with disabilities requiring accommodations in order to participate in the meeting should contact the Town Clerk's office at [TownClerk@jupiter.fl.us](mailto:TownClerk@jupiter.fl.us) or 561-741-2415 at least 48 hours in advance to request accommodations.

**TOWN OF JUPITER**  
**Adopting the Fiscal Year 2025 CRA Operating Budget and CRA Capital Improvement Program for Fiscal Years 2025 through 2029.**



<b>DATE</b>	September 3, 2024
<b>TO</b>	Honorable Chair and Commissioners of the Community Redevelopment Agency
<b>THRU</b>	Frank Kitzerow, Executive Director
<b>FROM</b>	Scott Reynolds, Finance Director
<b>SUBJECT</b>	<p><b>A. <u>CRA Resolution 3-24</u></b>, Adopting the Community Redevelopment Agency Proposed Operating Budget for Fiscal Year 2025</p> <p><b>B. <u>CRA Resolution 4-24</u></b>, Adopting the Community Redevelopment Agency Capital Investment Program Budget for Fiscal Years 2025 - 2029</p>

**EXECUTIVE SUMMARY**

Staff seeks Commission approval of Resolution No. CRA 3-24 adopting the operating budget for FY2025. In addition, staff seeks Commission approval of Resolution No. CRA 4-24 adopting the CRA Capital Investment Program budget for fiscal years 2025 - 2029.

**ANALYSIS**

The proposed FY2025 CRA operating and CIP budgets are prepared using the proposed millage rates of 4.5000 for the County and 2.3894 for the Town of Jupiter. The valuation estimate provided by the Property Appraiser’s office for the CRA incremental value is \$515 million for FY2025, which represents a \$42 million increase in the CRA incremental value from FY2024. The current estimate of combined ad valorem revenues generated from the incremental tax base throughout the CRA will be \$3.4 million for FY2025 compared to \$3.1 million for FY2024.

**STRATEGIC PRIORITY**

- Fiscal Responsibility
- Strong Local Economy
- Safety
- Manage Growth

**ATTACHMENTS**

1. FY2025 Operating Budget CRA Resolution 3-24
2. FY2025 CIP CRA Resolution 4-24
3. FY2025 CRA Proposed Operating and CIP Budgets
4. FY2025 CRA Proposed Operating and CIP Budgets Presentation

**FUNDING SOURCE**

FY2025 Operating Budget, Pay Plan and Community Investment Program Budget

For more information or copies of the attachments, please contact Scott Reynolds at [scottr@jupiter.fl.us](mailto:scottr@jupiter.fl.us) or 561-741-2327.

**RESOLUTION NO. CRA 3-24**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF JUPITER COMMUNITY REDEVELOPMENT AGENCY ADOPTING AN OPERATING BUDGET AND APPROPRIATING VARIOUS FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025.**

**WHEREAS**, the Jupiter Town Council created a Community Redevelopment Agency (CRA) as authorized by and consistent with Chapter 163, Part III, Florida Statutes; and

**WHEREAS**, the Board of Commissioners of the CRA is required to adopt an operating budget for the year beginning October 1, 2024 and ending September 30, 2025 and to appropriate funds necessary to implement the programs to be provided pursuant to that operating budget; and

**WHEREAS**, the Board of Commissioners is authorized pursuant to §163.358, Florida Statutes to exercise certain powers, including the expenditure of revenues the CRA receives to carry out the provisions of Chapter 163, Part III, Florida Statutes; and

**WHEREAS**, the Executive Director of the CRA has caused to be prepared an operating budget for the CRA's fiscal year 2024-2025 budget.

**NOW THEREFORE**, be it resolved by the Board of Commissioners of the CRA; that

**Section 1.** The operating budget for the CRA is hereby approved and adopted in the sum of \$4,101,018 for fiscal year 2024-2025.

**Section 2.** Pursuant to the applicable provisions of the Florida Constitution and statutory law, the appropriations provided for herein are hereby fixed, made and appropriated in accordance with the terms, specifications and details contained within the said budget.

**Section 3.** A copy of the CRA's operating budget shall be maintained and available for inspection during the Town of Jupiter's business hours in the Office of the Town Clerk of the Town of Jupiter, Florida.

**Section 4.** This Resolution shall take effect upon its execution.

Attachment: Summary of Adopted Operating Budget-Fiscal Year 2024-2025.

**RESOLUTION NO. CRA 4-24**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF JUPITER COMMUNITY REDEVELOPMENT AGENCY APPROVING AND APPROPRIATING A CAPITAL BUDGET FOR FISCAL YEAR 2024- 2025; AND PROVIDING FOR A FIVE-YEAR COMMUNITY INVESTMENT PROGRAM.**

**WHEREAS**, the Town Council of the Town of Jupiter created a Community Redevelopment Agency (the CRA) pursuant to Chapter 163, Part III, Florida Statutes; and

**WHEREAS**, the CRA has the responsibility to budget and appropriate funds for the capital improvement projects it proposes to implement within its boundaries; and

**WHEREAS**, good financial planning necessitates the promulgation of a comprehensive five-year Community Investment Program for capital projects within the CRA's boundaries; and

**WHEREAS**, the Board of Commissioners as the governing authority of the CRA has conducted one or more public hearings to consider a budget and to appropriate funds for capital projects within the CRA's boundaries and has set forth a five-year Community Investment Program to implement same.

**BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF JUPITER COMMUNITY REDEVELOPMENT AGENCY**

**Section 1.** The Board of Commissioners as the governing body of the CRA hereby adopts its Fiscal Year 2025 - 2029 capital budget setting forth a five-year Community Investment Program for projects within the CRA's boundaries.

**Section 2.** This Resolution shall take effect immediately upon execution.

**JUPITER COMMUNITY REDEVELOPMENT AGENCY  
PROPOSED OPERATING & CIP BUDGET**

**2024 - 2025**

**JIM KURETSKI**  
Chairperson

**RON DELANEY**  
Commissioner

**MALISE SUNDSTROM**  
Vice - Chair

**ANDY FORE**  
Commissioner

**CAMERON MAY**  
Commissioner

**FRANK KITZEROW**  
Executive Director

**JUPITER COMMUNITY REDEVELOPMENT AGENCY  
SUMMARY OF PROPOSED BUDGET  
FISCAL YEAR 2024 - 2025**

	<b>Actual 2023</b>	<b>Adopted Budget 2024</b>	<b>Proposed 2025</b>
<b>REVENUES:</b>			
Taxes - Current Ad Valorem			
FY2025           County (4.5000 mills)	\$ 1,804,805	\$ 2,024,416	\$ 2,202,985
FY2025           Town (2.3894 mils)	943,736	1,074,920	1,169,736
	<b>\$ 2,748,541</b>	<b>\$ 3,099,336</b>	<b>\$ 3,372,721</b>
Parking lot license revenue	101,951	105,527	108,159
Interest on investments	33,251	25,000	50,000
Other Misc. Revenue	143,853	-	-
Utilization of CRA Fund Balance	-	-	570,138
<b>TOTAL REVENUES</b>	<b>\$ 3,027,596</b>	<b>\$ 3,229,863</b>	<b>\$ 4,101,018</b>
<b>EXPENDITURES:</b>			
Operating Expenses	\$ 1,053,035	\$ 1,292,807	\$ 1,201,036
<b>Community Investment Program :</b>			
A1A Jupiter Beach Road - US#1	173,316	-	-
Riverwalk Shoreline	100	-	-
Events Plaza Riverwalk gravity wall repair	8,100	-	50,000
CRA Riverwalk Shoreline Stablization	-	220,000	200,000
Love Street Sidewalk construction (east side)	-	50,000	-
Piatt Place	-	-	125,000
Contingency	-	788,792	-
Loan Repayments GF & CIP (Principal)	-	786,941	2,457,264
Interest Payments to GF & CIP	111,771	91,323	67,718
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,346,322</b>	<b>\$ 3,229,863</b>	<b>\$ 4,101,018</b>

**JUPITER COMMUNITY REDEVELOPMENT AGENCY  
BUDGET INFORMATION - EXPENDITURES  
FISCAL YEAR 2024 - 2025**

<b>A/C No.</b>	<b>Description</b>	<b>Actual FY 2022</b>	<b>Actual FY 2023</b>	<b>Original FY 2024</b>	<b>Proposed FY 2025</b>
531000	Professional Services	9,183	62,891	110,000	110,000
531003	Town Attorney	13,543	48,726	50,000	50,000
534000	Other Contractual Service	2,625	20,737	80,000	80,000
540000	Travel & Per Diem	485	138	2,000	2,000
542000	Postage & Freight	-	-	100	100
543000	Utility Services	8,855	10,199	10,000	10,000
545000	Insurance	6,106	6,918	12,271	11,828
546000	Repairs & Maintenance	1,800	26,318	53,000	42,000
546003	Grounds R&M	114,246	118,362	142,600	135,000
548000	Promotional Activities	8,000	8,000	64,500	70,500
549001	Legal Advertising	-	-	300	300
551000	Office Supplies	-	-	400	400
552000	Operating Supplies	185	80	200	200
554000	Books Dues Pubs Etc	1,565	670	1,525	1,825
	<b>Subtotal</b>	<b>166,593</b>	<b>303,039</b>	<b>526,896</b>	<b>514,153</b>
	C-I-P Projects	6,661	181,516	270,000	375,000
	<b>Subtotal</b>	<b>6,661</b>	<b>181,516</b>	<b>270,000</b>	<b>375,000</b>
572001	Int on Town Loan to CRA	132,057	111,771	91,323	67,718
	<b>Subtotal</b>	<b>132,057</b>	<b>111,771</b>	<b>91,323</b>	<b>67,718</b>
591001	Principal Pyts on Loans	-	-	786,941	2,457,264
599001	Contingency	-	-	788,792	-
599099	Tfr To-General Fund	743,928	749,996	765,911	686,883
	<b>Subtotal</b>	<b>743,928</b>	<b>749,996</b>	<b>2,341,644</b>	<b>3,144,147</b>
	<b>TOTAL</b>	<b>1,049,240</b>	<b>1,346,322</b>	<b>3,229,863</b>	<b>4,101,018</b>

**TOWN OF JUPITER  
COMMUNITY INVESTMENT PROGRAM  
CRA  
2025 - 2029**

<b>Project Description</b>	<b>Carryforward</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>
Events Plaza Riverwalk gravity wall repair	153,790	50,000	450,000	-	-	-	500,000
CRA Riverwalk Shoreline Stabilization	349,900	200,000	200,000	200,000	200,000	200,000	1,000,000
Love Street Sidewalk construction (east side)	173,000	-	-	-	-	-	-
Jupiter Beach Road and A1A Intersection Improvements	1,024,794	-	-	-	-	-	-
Riverwalk Connection	145,000	-	-	-	-	-	-
Piatt Place Park	-	125,000	2,500,000	500,000	-	-	3,125,000
<b>TOTAL</b>	<b>1,846,484</b>	<b>375,000</b>	<b>3,150,000</b>	<b>700,000</b>	<b>200,000</b>	<b>200,000</b>	<b>4,625,000</b>

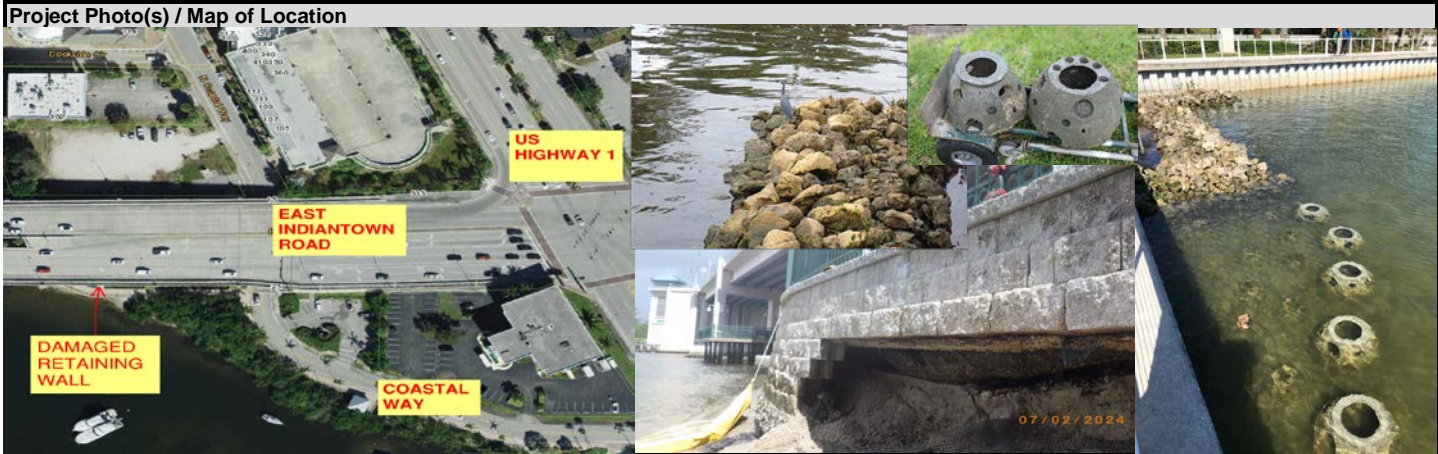
<b>Project Funding</b>		<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>
CRA General Revenues	1,840,141	375,000	3,150,000	700,000	200,000	200,000	4,625,000
Escrow Funds	6,343	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,846,484</b>	<b>375,000</b>	<b>3,150,000</b>	<b>700,000</b>	<b>200,000</b>	<b>200,000</b>	<b>4,625,000</b>

**TOWN OF JUPITER  
COMMUNITY INVESTMENT PROGRAM  
2025 - 2029**

<b>Project Name:</b> Plaza Down Under- Riverwalk Gravity Wall Repair & Marine Habitat	<b>Department:</b> Engineering	
<b>Link to Strategic Plan/Strategic Result:</b> Green, Blue and Open Spaces	<b>Project #:</b> C2302	<b>Projected In-Service Date:</b> 2026

**Project Description and Justification:**  
 The project is to repair damaged section of wall under the Riverwalk, along south side of Plaza Down Under, and provide stabilize seawall with marine habitat. The damaged area occurred when a small watercraft struck a section of the stacked block gravity wall. The wall supporting the Riverwalk collapsed, and the soils associated with wall and Riverwalk have evacuated and eroded. The damaged area of the retaining wall under the Riverwalk is under repair in coordination with the gravity wall system manufacturer and structural engineering consultant. To protect and prevent damage to the wall and the Riverwalk in the future, the new costs reflect a long term solution needed to address minor migration of blocks within the wall and to provide a nature-based strategy for stabilization. The project is to install riprap, oyster pods and/or artificial reef modules that provides marine habitat (oyster recruitment) and stabilizes the structure either at the edge or in front of the wall to protect the wall and Riverwalk from wave action and erosion that consistently occurs at the location. Long term shoreline stabilization that also promotes marine habitat is needed to protect the public investment.

<b>Location(s) and Program Schedule</b>		
Fiscal Yr	Scope	Budget
2025	Design and permitting of the living shoreline and stabilization at the base of the Riverwalk at the Plaza Down Under	\$50,000
2026	Construction of living shoreline and stabilization at the base of the Riverwalk at the Plaza Down Under	\$450,000
2027		
2028		
2029		



**TOWN OF JUPITER  
COMMUNITY INVESTMENT PROGRAM  
FINANCIAL INFORMATION  
2025 - 2029**

<b>Project Name:</b> Plaza Down Under- Riverwalk Gravity Wall Repair & Marine Habitat							<b>Department:</b> Engineering	
<b>Link to Strategic Plan/Strategic Result:</b> Green, Blue and Open Spaces							<b>Project #:</b> C2302	
<b>Project Budget:</b>	<b>Prior to 2025</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>	
Land acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Planning / Design	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Engineering	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$100,000	
Construction	\$111,890	\$0	\$450,000	\$0	\$0	\$0	\$561,890	
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Budget</b>	<b>\$161,890</b>	<b>\$50,000</b>	<b>\$450,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$661,890</b>	
<b>Funding Sources:</b>	<b>Prior to 2025</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>	
General revenues	\$161,890	\$50,000	\$450,000	\$0	\$0	\$0	\$661,890	
Impact fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Surtax proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Escrow & deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Grant revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Stormwater revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Stormwater R&R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Water R & R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Off-site fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Revenues</b>	<b>\$161,890</b>	<b>\$50,000</b>	<b>\$450,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$661,890</b>	
<b>Previous Years:</b>	<b>Prior to FY 2020</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>Total</b>	
Amount Budgeted	\$0	\$0	\$0	\$50,000	\$52,000	\$59,890	\$161,890	
Amount Expended	\$0	\$0	\$0	\$0	\$8,100	\$0	\$8,100	
<b>Balance</b>							<b>\$153,790</b>	

**TOWN OF JUPITER  
COMMUNITY INVESTMENT PROGRAM  
2025 - 2029**

<b>Project Name:</b> CRA Riverwalk Living Shoreline & Stabilization		<b>Department:</b> Planning & Zoning	
<b>Link to Strategic Plan/Strategic Result:</b> Green, Blue and Open Spaces		<b>Project #:</b> C2301	<b>Projected In-Service Date:</b> On-going

**Project Description and Justification:**  
The project will stabilize & install living shoreline abutting the Riverwalk. Along various locations waterward of the Riverwalk, the shoreline is eroding. The erosion is caused by boat wake and heavy storms along the Intracoastal Waterway that scour the upland close to the Town's Riverwalk. The worst erosion near the Riverwalk is approximately 6" from the walkway which could cause structural damage. The project will enhance the shoreline below the waterline and on the upland by a variety of nature based strategies that create reduce wave energy, stabilize the shoreline and create/restore marine habitat. The first section of erosion is behind Mangrove Bay & will continue where needed along the length of the existing Riverwalk including areas along Jupiter Yacht Club, Best Western, the lagoon bridge, etc. The living shoreline and stabilization efforts will include a variety of methods including but not limited to rip rap, artificial reef modules, mangroves & transitional native upland plant material. The intent is to use nature-based strategies to create a more resilient shoreline that protects the Riverwalk infrastructure while also restoring the intertidal zone & marine habitat.

<b>Location(s) and Program Schedule</b>		
<b>Fiscal Yr</b>	<b>Scope</b>	<b>Budget</b>
2025	Living shoreline and stabilization along 250 linear feet of Riverwalk abutting Mangrove Bay for \$250,000 with \$50,000 from previous years	\$200,000
2026	Design and permitting of living shoreline and breakwater along Riverwalk abutting Jupiter Yacht Club, the lagoon bridge and the Best Western Hotel	\$200,000
2027	Living shoreline, breakwater and stabilization along Riverwalk abutting Jupiter Yacht Club, the lagoon bridge and the Best Western Hotel for \$300,000 with \$150,000 from previous years	\$200,000
2028	Design and permitting of living shoreline, breakwater and stabilization along Riverwalk abutting public docks at Harbourside and across along State lands, under both US1 fixed bridge crossings north and south of Burt Reynolds Park	\$200,000
2029	Living shoreline and breakwater and stabilization along Riverwalk abutting public docks at Harbourside, across Harbourside along State lands, under both US1 fixed bridge crossings north and south of Burt Reynolds Park	\$200,000

**Project Photo(s) / Map of Location**



**TOWN OF JUPITER  
COMMUNITY INVESTMENT PROGRAM  
FINANCIAL INFORMATION  
2025 - 2029**

<b>Project Name:</b> CRA Riverwalk Living Shoreline & Stabilization						<b>Department:</b> Planning & Zoning	
<b>Link to Strategic Plan/Strategic Result:</b> Green, Blue and Open Spaces						<b>Project #:</b> C2301	
<b>Project Budget:</b>	<b>Prior to 2025</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>
Land acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Planning / Design	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineering	\$40,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$290,000
Construction	\$354,481	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$1,104,481
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Budget</b>	<b>\$394,481</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$1,394,481</b>
<b>Funding Sources:</b>	<b>Prior to 2025</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>
General revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CRA funding	\$394,481	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,394,481
Surtax proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Escrow & deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater R&R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water R & R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Off-site fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$394,481</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$1,394,481</b>
<b>Previous Years:</b>	<b>Prior to FY 2020</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>Total</b>
Amount Budgeted	\$0	\$0	\$0	\$0	\$174,481	\$220,000	\$394,481
Amount Expended	\$0	\$0	\$0	\$0	\$100	\$44,481	\$44,581
<b>Balance</b>							<b>\$349,900</b>

Footnote: Expenditures anticipated to continue after 5-year planning window.

**TOWN OF JUPITER  
COMMUNITY INVESTMENT PROGRAM  
2025 - 2029**

<b>Project Name:</b> Piatt Place Park and Environmental Improvements	<b>Department:</b> Planning & Zoning	
<b>Link to Strategic Plan/Strategic Result:</b> Green, Blue and Open Spaces	<b>Project #:</b> CXXXX	<b>Projected In-Service Date:</b> 2027

**Project Description and Justification:**  
This project is for passive park improvements that include public access and environmental restoration (to the upland and marine environment) to a portion of the 4.8 acre site. The first year will be planning and design for approval by the Community Redevelopment Agency. Specific improvements to the property include: the Riverwalk connector that extends on the upland for approximately 650' and 550' over water, a kayak launch, shade structures, pedestrian amenities, and small parking lot. Environmental improvements include mangrove restoration, native upland plantings, bioretention area and marine habitat restoration through mangrove pods, oyster pods and artificial reef modules. Staff will be seeking grants for a fifty percent match with Florida Inland Navigation District (Riverwalk connector/kayak launch), Florida Recreational Trail Program (trail and amenities), LRPI (bioretention area), Florida Recreational Development Assistance Program (pedestrian amenities/shade structure).

<b>Location(s) and Program Schedule</b>		
<b>Fiscal Yr</b>	<b>Scope</b>	<b>Budget</b>
2025	Planning, site design and permitting for public access and environmental restoration	\$125,000
2026	Construction of Riverwalk connector, kayak launch, parking, shade structure, pedestrian amenities	\$2,500,000
2027	Construction of upland and marine restoration	\$500,000
2028		
2029		

**Project Photo(s) / Map of Location**



**TOWN OF JUPITER  
COMMUNITY INVESTMENT PROGRAM  
FINANCIAL INFORMATION  
2025 - 2029**

<b>Project Name:</b> Piatt Place Park and Environmental Improvements							<b>Department:</b> Planning & Zoning	
<b>Link to Strategic Plan/Strategic Result:</b> Green, Blue and Open Spaces							<b>Project #:</b> CXXXX	
<b>Project Budget:</b>	<b>Prior to 2025</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>	
Land acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Planning / Design	\$0	\$50,000	\$0	\$0	\$0	\$0	\$50,000	
Engineering	\$0	\$75,000	\$0	\$0	\$0	\$0	\$75,000	
Construction	\$0	\$0	\$2,500,000	\$500,000	\$0	\$0	\$3,000,000	
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Budget</b>	<b>\$0</b>	<b>\$125,000</b>	<b>\$2,500,000</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,125,000</b>	
<b>Funding Sources:</b>	<b>Prior to 2025</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>	
General revenues	\$0	\$125,000	\$2,500,000	\$500,000	\$0	\$0	\$3,125,000	
Impact fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Surtax proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Escrow & deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Grant revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Stormwater revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Stormwater R&R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Water R & R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Off-site fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Revenues</b>	<b>\$0</b>	<b>\$125,000</b>	<b>\$2,500,000</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,125,000</b>	
<b>Previous Years:</b>	<b>Prior to FY 2020</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>Total</b>	
Amount Budgeted	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Amount Expended	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Balance</b>							<b>\$0</b>	

**TOWN OF JUPITER  
COMMUNITY REDEVELOPMENT AGENCY  
CASH FLOW ANALYSIS**

**CRA LIFE**

**FISCAL YEAR END**

8/18/2024

	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>	<b>25</b>	<b>26</b>
	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
<b>Estimated Beginning Balance</b>	4,098,559	2,395,805	1,712,785	1,051,891	3,041,275	5,714,312	8,575,740
<b>Plus:</b>							
Ad Valorem Revenue	3,099,336	3,372,721	3,590,588	3,824,948	4,046,419	4,277,856	4,519,708
Parking & Other Revenue	728,297	162,904	135,585	138,615	139,022	135,349	138,660
<b>Revenue Subtotal</b>	<b>3,827,633</b>	<b>3,535,625</b>	<b>3,726,173</b>	<b>3,963,563</b>	<b>4,185,441</b>	<b>4,413,205</b>	<b>4,658,367</b>
<b>LESS:</b>							
Operating Costs	1,292,807	1,318,663	1,237,067	1,274,179	1,312,404	1,351,777	1,392,330
Harbourside CDD payment	-	-	-	-	-	-	-
Scheduled Princial Pyt to GF	600,000	2,008,899	-	-	-	-	-
Interest Payment to GF	78,267	60,267	-	-	-	-	-
Scheduled Principal Pyt to CIP	186,941	448,365	-	-	-	-	-
Interest Payment to CIP	13,059	7,451	-	-	-	-	-
Capital Expenditures	270,000	375,000	3,150,000	700,000	200,000	200,000	-
Transfer to CIP (Piatt Place)	1,242,829	-	-	-	-	-	-
Prior Year Carryforwards	1,846,484	-	-	-	-	-	-
<b>Expense Subtotal</b>	<b>5,530,387</b>	<b>4,218,645</b>	<b>4,387,067</b>	<b>1,974,179</b>	<b>1,512,404</b>	<b>1,551,777</b>	<b>1,392,330</b>
<b>Estimated Ending Balance</b>	<b>2,395,805</b>	<b>1,712,785</b>	<b>1,051,891</b>	<b>3,041,275</b>	<b>5,714,312</b>	<b>8,575,740</b>	<b>11,841,778</b>

**TOWN OF JUPITER  
COMMUNITY REDEVELOPMENT AGENCY  
CASH FLOW ANALYSIS**

**CRA LIFE**

**FISCAL YEAR END**

8/18/2024

	<b>27</b>	<b>28</b>	<b>29</b>	<b>30</b>
	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>
<b>Estimated Beginning Balance</b>	11,841,778	15,322,190	18,997,854	22,876,975
<b>Plus:</b>				
Ad Valorem Revenue	4,772,442	5,007,205	5,251,358	5,505,278
Parking & Other Revenue	142,070	145,582	149,199	152,925
<b>Revenue Subtotal</b>	<u>4,914,512</u>	<u>5,152,787</u>	<u>5,400,557</u>	<u>5,658,203</u>
<b>LESS:</b>				
Operating Costs	1,434,100	1,477,123	1,521,436	1,567,080
Harbourside CDD payment	-	-	-	-
Scheduled Princial Pyt to GF	-	-	-	-
Interest Payment to GF	-	-	-	-
Scheduled Principal Pyt to CIP	-	-	-	-
Interest Payment to CIP	-	-	-	-
Capital Expenditures	-	-	-	-
Transfer to CIP (Piatt Place)	-	-	-	-
Prior Year Carryforwards	-	-	-	-
<b>Expense Subtotal</b>	<u>1,434,100</u>	<u>1,477,123</u>	<u>1,521,436</u>	<u>1,567,080</u>
<b>Estimated Ending Balance</b>	<u>15,322,190</u>	<u>18,997,854</u>	<u>22,876,975</u>	<u>26,968,098</u>

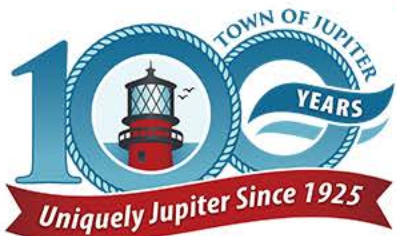


TOWN OF JUPITER – Community Redevelopment Agency

FISCAL YEAR 2025

Proposed Operating/Community Investment Plan Budget

September 3, 2024



# Proposed - Revenue / Expenditures / Projects

## Revenue Increase/Decrease:

- CRA Increment has increased from \$473 million to \$515 million.
- Of the \$42 million increase, approximately \$879 thousand is attributable to new construction within the district.

## Operational Expenditure Highlights:

- Continuing contract from FY23/24 with regional planning council for update to CRA plan.
- Funding for the planning, studies and support for implementation phase of the revised CRA plan.
- Holiday Boat Parade fireworks.
- Internship program for the CRA.
- Holiday decorations for Inlet Village.
- Riverwalk community events \$40,000.
- Pay off outstanding loan to General/CIP Fund additional \$1.5 million

## CIP Updated Projects:

- **Riverwalk Gravity Wall** - Added future funding for the plaza gravity wall for a long term solution needed in to address migration of blocks within the wall, provide a nature-based strategy that stabilizes and protects the wall.
- **Riverwalk Living Shoreline Stabilization** – Future funding for the installation of a living shoreline to stabilize, create/restore marine habitat along the Riverwalk.
- **Piatt Place Park** – New CIP for the construction of a passive park connection of the Riverwalk.



# Summary of Proposed FY 2024/2025 Budget

	Actual 2023	Adopted Budget 2024	Proposed 2025
<b>REVENUES:</b>			
Taxes - Current Ad Valorem			
FY2025 County (4.5000 mills)	\$ 1,804,805	\$ 2,024,416	\$ 2,202,985
FY2025 Town (2.3894 mils)	943,736	1,074,920	1,169,736
	\$ 2,748,541	\$ 3,099,336	\$ 3,372,721
Parking lot license revenue	101,951	105,527	108,159
Interest on investments	33,251	25,000	50,000
Other Misc. Revenue	143,853	-	-
Utilization of CRA Fund Balance	-	-	570,138
<b>TOTAL REVENUES</b>	<b>\$ 3,027,596</b>	<b>\$ 3,229,863</b>	<b>\$ 4,101,018</b>
<b>EXPENDITURES:</b>			
Operating Expenses	\$ 1,053,035	\$ 1,292,807	\$ 1,201,036
<b>Community Investment Program :</b>			
A1A Jupiter Beach Road - US#1	173,316	-	-
Riverwalk Shoreline	100	-	-
Events Plaza Riverwalk gravity wall repair	8,100	-	50,000
CRA Riverwalk Shoreline Stabilization	-	220,000	200,000
Love Street Sidewalk construction (east side)	-	50,000	-
Piatt Place	-	-	125,000
Contingency	-	788,792	-
Loan Repayments GF & CIP (Principal)	-	786,941	2,457,264
Interest Payments to GF & CIP	111,771	91,323	67,718
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,346,322</b>	<b>\$ 3,229,863</b>	<b>\$ 4,101,018</b>

TOTAL FY25 TAXABLE VALUE	682,871,290
BASE YEAR TAXABLE VALUE	<u>167,553,151</u>
<b>FY25 INCREMENT VALUE</b>	<b><u>515,318,139</u></b>
COUNTY MILLAGE	4.5000
TOWN MILLAGE	2.3894
FY 2025 COUNTY AD VALOREM	2,202,985
FY 2025 TOWN AD VALOREM	<u>1,169,736</u>
<b>TOTAL</b>	<b><u>3,372,721</u></b>

- Increase of \$273,385 in Ad Valorem Taxes over FY2024 funding based on a County proposed millage of 4.5000 and Town proposed millage of 2.3894.



# CRA – Proposed Community Investment Plan:

Project Description	Carryforward	2025	2026	2027	2028	2029	Total
Events Plaza Riverwalk gravity wall repair	153,790	50,000	450,000	-	-	-	500,000
CRA Riverwalk Shoreline Stablization	349,900	200,000	200,000	200,000	200,000	200,000	1,000,000
Love Street Sidewalk construction (east side)	173,000	-	-	-	-	-	-
Jupiter Beach Road and A1A Intersection Improvements	1,024,794	-	-	-	-	-	-
Riverwalk Connection	145,000	-	-	-	-	-	-
Piatt Place Park	-	125,000	2,500,000	500,000	-	-	3,125,000
<b>TOTAL</b>	<b>1,846,484</b>	<b>375,000</b>	<b>3,150,000</b>	<b>700,000</b>	<b>200,000</b>	<b>200,000</b>	<b>4,625,000</b>

Project Funding		2025	2026	2027	2028	2029	Total
CRA General Revenues	1,840,141	375,000	3,150,000	700,000	200,000	200,000	4,625,000
Escrow Funds	6,343	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,846,484</b>	<b>375,000</b>	<b>3,150,000</b>	<b>700,000</b>	<b>200,000</b>	<b>200,000</b>	<b>4,625,000</b>



# CRA – Community Investment Plan: Events Plaza Riverwalk Gravity Wall Repair

- FY24 project funding is to repair damage that has occurred to the retaining wall for the events plaza along the Riverwalk.
- Future Funding - protect and prevent damage to the wall and the Riverwalk through a long term solution to address minor migration of blocks within the wall and to provide a nature-based strategy for stabilization.



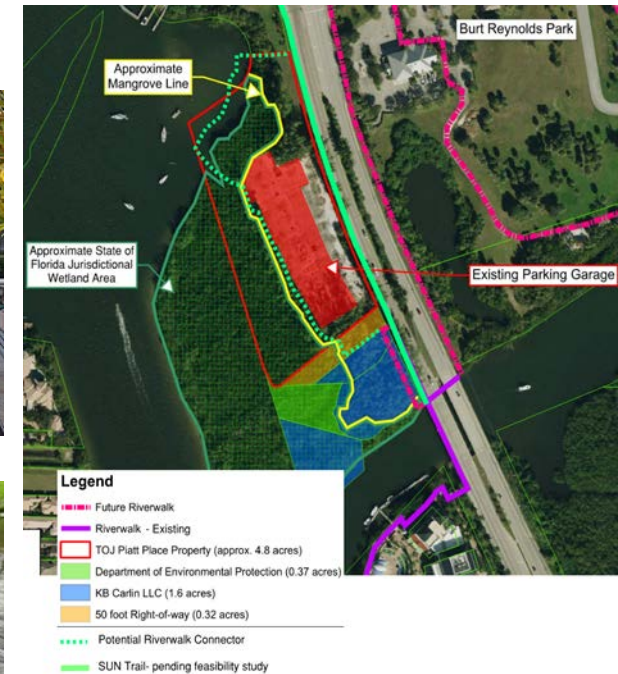
# CRA – Community Investment Plan: Riverwalk Shoreline Stabilization

- On going project to stabilize the shoreline abutting the Town-owned section of Riverwalk that is located behind Mangrove Bay.
- Future funding is for living shoreline installation.



# CRA – Community Investment Plan: Piatt Place Park

- Construction of passive park improvements that include public access and environmental restoration.
- Elements Include:
  - Riverwalk connection, kayak launch, shade structures, pedestrian amenities, and small parking lot.
  - Mangrove restoration, native upland plantings, bioretention area and marine habitat restoration, oyster pods and artificial reef modules.



**TOWN OF JUPITER  
COMMUNITY REDEVELOPMENT AGENCY  
CASH FLOW ANALYSIS**

**CRA LIFE**

**FISCAL YEAR END**

8/18/2024

	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>	<b>25</b>	<b>26</b>
	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
<b>Estimated Beginning Balance</b>	4,098,559	2,655,961	2,260,479	1,599,585	3,588,969	6,262,006	9,123,434
<b>Plus:</b>							
Ad Valorem Revenue	3,372,721	3,566,653	3,590,588	3,824,948	4,046,419	4,277,856	4,519,708
Parking & Other Revenue	728,297	162,904	135,585	138,615	139,022	135,349	138,660
<b>Revenue Subtotal</b>	<u>4,101,018</u>	<u>3,729,556</u>	<u>3,726,173</u>	<u>3,963,563</u>	<u>4,185,441</u>	<u>4,413,205</u>	<u>4,658,367</u>
<b>LESS:</b>							
Operating Costs	1,201,036	1,225,057	1,237,067	1,274,179	1,312,404	1,351,777	1,392,330
Harbourside CDD payment	-	-	-	-	-	-	-
Scheduled Princial Pyt to GF	600,000	2,008,899	-	-	-	-	-
Interest Payment to GF	78,267	60,267	-	-	-	-	-
Scheduled Principal Pyt to CIP	186,941	448,365	-	-	-	-	-
Interest Payment to CIP	13,059	7,451	-	-	-	-	-
Capital Expenditures	375,000	375,000	3,150,000	700,000	200,000	200,000	-
Transfer to CIP (Piatt Place)	1,242,829	-	-	-	-	-	-
Prior Year Carryforwards	1,846,484	-	-	-	-	-	-
<b>Expense Subtotal</b>	<u>5,543,616</u>	<u>4,125,039</u>	<u>4,387,067</u>	<u>1,974,179</u>	<u>1,512,404</u>	<u>1,551,777</u>	<u>1,392,330</u>
<b>Estimated Ending Balance</b>	<u>2,655,961</u>	<u>2,260,479</u>	<u>1,599,585</u>	<u>3,588,969</u>	<u>6,262,006</u>	<u>9,123,434</u>	<u>12,389,472</u>



**TOWN OF JUPITER  
COMMUNITY REDEVELOPMENT AGENCY  
CASH FLOW ANALYSIS  
CRA LIFE  
FISCAL YEAR END**

8/18/2024

	<b>27 2031</b>	<b>28 2032</b>	<b>29 2033</b>	<b>30 2034</b>
<b>Estimated Beginning Balance</b>	11,841,778	15,322,190	18,997,854	22,876,975
<b>Plus:</b>				
Ad Valorem Revenue	4,772,442	5,007,205	5,251,358	5,505,278
Parking & Other Revenue	142,070	145,582	149,199	152,925
<b>Revenue Subtotal</b>	<u>4,914,512</u>	<u>5,152,787</u>	<u>5,400,557</u>	<u>5,658,203</u>
<b>LESS:</b>				
Operating Costs	1,434,100	1,477,123	1,521,436	1,567,080
Harbourside CDD payment	-	-	-	-
Scheduled Princial Pyt to GF	-	-	-	-
Interest Payment to GF	-	-	-	-
Scheduled Principal Pyt to CIP	-	-	-	-
Interest Payment to CIP	-	-	-	-
Capital Expenditures	-	-	-	-
Transfer to CIP (Piatt Place)	-	-	-	-
Prior Year Carryforwards	-	-	-	-
<b>Expense Subtotal</b>	<u>1,434,100</u>	<u>1,477,123</u>	<u>1,521,436</u>	<u>1,567,080</u>
<b>Estimated Ending Balance</b>	<u>15,322,190</u>	<u>18,997,854</u>	<u>22,876,975</u>	<u>26,968,098</u>



# Questions?





**FINAL MINUTES AND AGENDA  
TOWN OF JUPITER  
COMMUNITY REDEVELOPMENT AGENCY (CRA) MEETING  
COUNCIL CHAMBERS  
WEDNESDAY, AUGUST 14, 2024**

Chair Jim Kuretski called the meeting to order at 6:00 P.M.

**ROLL CALL:** Chair Jim Kuretski; Vice-Chair Malise Sundstrom; Commissioner Andy Fore; Commissioner Cameron May; Executive Director Frank Kitzerow; and Board Clerk Laura Cahill. Commissioner Ron Delaney and Commission Attorney Thomas J. Baird were absent.

**MINUTES**

1. April 16, 2024 Community Redevelopment Agency Meeting Minutes.

Commissioner May moved to approve the April 16, 2024 Community Redevelopment Agency Meeting Minutes; seconded by Vice-Chair Sundstrom; motion passed.

Kuretski	Sundstrom	Fore	May
Yes	Yes	Yes	Yes

**REGULAR AGENDA**

**PUBLIC BUSINESS**

2. Approving a CRA Meeting for Tuesday, September 3, 2024 at 6:30PM.

Commissioner May moved to approve a CRA Meeting for Tuesday, September 3, 2024 at 6:30 P.M.; seconded by Commissioner Fore; motion passed.

Kuretski	Sundstrom	Fore	May
Yes	Yes	Yes	Yes

3. Review of the CRA Operating Budget and Community and Investment Program for Fiscal Years 2025-2026.

Mr. Scott Reynolds, Finance Director, gave a brief presentation which included Community Redevelopment Agency (CRA) revenue increases/decreases; operational expenditure highlights and future projects; Community Investment Plan (CIP) project updates for 2025-2029; and summary of proposed budget for fiscal year 2024/2025. He noted the Town proposed millage would remain at 2.3894.

## **REGULAR AGENDA**

### **PUBLIC BUSINESS**

3. Review of the CRA Operating Budget and Community and Investment Program for Fiscal Years 2025-2026.

Mr. Reynolds continued the presentation and highlighted several CIP projects which included events plaza Riverwalk gravity wall repair; the Riverwalk shoreline stabilization; and Piatt Place Park plan.

Ms. Stephanie Thoburn, Assistant Director of Planning and Zoning spoke about elements of the Piatt Place Park improvements.

Mr. Reynolds explained money was programmed into the CRA plan which would be refined and brought back to the Commission.

Commissioner May wanted to ensure there would be a dock bordering the mangroves that would address the derelict vessels.

Mr. Reynolds continued the presentation and went over the CRA cash flow analysis.

Chair Kuretski noted the Commissioners had met with Staff individually to review the budget.

Commissioner May said he did not have any questions as he met with Staff previously and they knew what his expectations were.

Vice-Chair Sundstrom agreed and said the Town was in a holding pattern in terms of the Recreation Master Plan and the CRA Plan. She mentioned how pleased she was to see the long-term solution concerning the oysters for the retaining wall.

Commissioner Fore stated he met with Staff previously and his many questions were answered.

Chair Kuretski confirmed there were funds for the Riverwalk trash cleanup and noted the future funding to protect and prevent damage to the Riverwalk wall was an essential project prior to the CRA sunseting. He asked how Piatt Place's underground demo and site work would be handled.

Mr. Reynolds noted for the funding piece there would be an impact to the CRA and at the next Council meeting there would be a contract brought before Council and would address the underground parking structure and a portion of the cost would be from the CRA.

Chair Kuretski asked about principal payments to the general fund and asked if it would made sense to complete the reimbursement.

## **REGULAR AGENDA**

### **PUBLIC BUSINESS**

3. Review of the CRA Operating Budget and Community and Investment Program for Fiscal Years 2025-2026.

Mr. Reynolds said if the Commission wished to do that it would be a good use of the money.

Chair Kuretski said to bring that forth as there was a consensus of Commission. He also said they were grateful for Staff and the finance department for the Towns good financial results.

### **REPORTS**

**COMMISSION ATTORNEY - NONE**

**EXECUTIVE DIRECTOR –**

- Finance Department - Mr. Kitzerow thanked the Finance Department and all the Directors as a lot of work goes into this.

**COMMISSIONER'S COMMENTS - NONE**

**ADJOURNMENT- 6:23 P.M.**

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Laura Cahill, Board Clerk

**TOWN OF JUPITER**

**Amendment of the FY2024 Operating and Community Investment Program (CIP) Budgets**



<b>DATE</b>	September 3, 2024
<b>TO</b>	Honorable Chair and Commissioners of the Community Redevelopment Agency
<b>THRU</b>	Frank Kitzerow, Executive Director
<b>FROM</b>	Scott Reynolds, Finance Director
<b>SUBJECT</b>	<b>CRA Resolution 5-24</b> , Amendment of the FY2024 Operating and Community Investment Program (CIP) Budgets

**EXECUTIVE SUMMARY**

Staff seeks Commission approval of Resolution 5-24 providing for an amendment to the fiscal year ending September 30, 2024 operating and Community Investment Program (CIP) budgets. The amendment includes budget transfers recorded from April 1, 2024 through September 3, 2024 as detailed in the attached budget transfer summary.

**ANALYSIS**

The primary purpose of the amendment is to establish fiscal year 2023/2024 funding for the CRA portion of the demolition and backfill of the underground parking facility at Piatt Place as well as amend the CRA operating and Community Investment Plan budgets.

**STRATEGIC PRIORITY**

- Fiscal Responsibility
- Strong Local Economy

**ATTACHMENTS**

1. CRA Resolution 5-24
2. Budget Transfer Summary

**FUNDING SOURCE**

For more information or copies of the attachments, please contact Scott Reynolds at [scottr@jupiter.fl.us](mailto:scottr@jupiter.fl.us) or 561-741-2327.

## **CRA RESOLUTION NO. 5-24**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF JUPITER COMMUNITY REDEVELOPMENT AGENCY, AMENDING RESOLUTION 4-23, TO AMEND THE AGENCIES BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2024; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Jupiter Town Council created a Community Redevelopment Agency (CRA) as authorized by and consistent with Chapter 163, Part III, Florida Statutes; and

**WHEREAS**, the Board of Commissioners of the CRA has adopted its Fiscal Year 2023-2024 budget pursuant to CRA Resolution 4-23 on September 5, 2023; and

**WHEREAS**, the Board of Commissioners is authorized pursuant to §163.358, Fla. Stat., to exercise certain powers, as authorized by Chapter 163, Part III, Fla. Stat., including the expenditure of revenues received by the CRA to carry out these powers; and

**WHEREAS**, the Executive Director recognizes that periodic modifications to the CRA's adopted budget for the fiscal year may be necessary for fiscal management purposes and to implement those changes appropriated by the Commissioners during the Fiscal Year 2023 - 2024 Budget; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF JUPITER COMMUNITY REDEVELOPMENT AGENCY:**

**SECTION 1.** The Commission hereby amends Resolution 4-23, the CRA's Budget for Fiscal Year 2023 - 2024 to provide for certain adjustments and amendments to the Commission's fiscal policy which it has made during the course of the fiscal year.

**SECTION 2.** The Commission hereby adopts those budget transfers recorded through September 3, 2024 which are attached hereto and incorporated herein.

**SECTION 3.** To the extent not amended herein, all other provisions of the Annual Budget for Fiscal Year Ending September 30, 2024 remain in full force and effect.

**SECTION 4.** If any section, subsection, sentence, clause, phrase, or portion of this Resolution is, for any reason, held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision and such holding shall not affect the validity of the remaining portion of this Resolution.

**SECTION 5.** This Resolution shall become effective immediately upon execution.

**JUPITER COMMUNITY REDEVELOPMENT AGENCY  
BUDGET TRANSFER SUMMARY  
APPROPRIATING FUND BALANCE / RETAINED EARNINGS  
April 1, 2024 - September 3, 2024**

	<b>Increase</b>	<b>Decrease</b>
Piatt Place Park	1,242,829	
Contingency		632,722
Designated From Fund Balance	(610,107)	
To transfer and amend the FY2024 operating and CIP budgets to provide funding for the CRA portion of the demolition and backfill of the underground parking facility at Piatt Place. Authorized by Town Council on 08/21/2024 by Resolution 106-24.		
Riverwalk Gravity Wall/Events Plaza Repair	59,890	
Contingency		59,890
To transfer and amend the FY2024 operating budget for seawall repairs at the Events Plaza. Authorized by Town Council on 04/02/2024 by Resolution 36-24.		
Jupiter Beach Road Roundabout	8,641	
Designated From Fund Balance		8,641
To amend the FY2024 operating budget for design services and project management costs.		