

**MINUTES
TOWN OF JUPITER
AUDIT / SURTAX COMMITTEE
COUNCIL CHAMBERS
TUESDAY, April 18, 2023**

The meeting was called to order at 4:00 P.M.

Roll Call: Mr. Peter Rene, Ms. Susan C. Present; Mr. Joseph Lario, Finance Director, Mr. Scott Reynolds and Assistant Finance Director Dawn Clark.

MINUTES

1. October 12, 2022 Audit/Surtax Committee Meeting Minutes.

Mr. Rene** moved to approve the October 12, 2022, Audit/Surtax Committee Meeting Minutes; seconded by Mr. Lario**; motion passed.

Rene	Chair Present	Lario
Yes	Yes	Yes

2. FYE 2022 Audit Presentation and Discussion – Mr. Moises Ariza, CPA Presenting. Mr. presented the independent auditors report that states the auditors had an unmodified opinion which means the financial statements are fairly presented in accordance with U.S. generally accepted accounting principles.

Mr. Ariza discussed the Town's financial statements which included assets, liabilities and net position of the Town. Mr. Ariza highlighted the amount of unrestricted fund balance within each of the Town's Governmental funds to the members.

Mr. Ariza then summarized the statement of revenues, expenses and change in net position of the Enterprise funds of the Town.

Mr. Ariza reviewed the notes section of the report and highlighted the investment pools of the Town and the police pension along with disclosure statements of the investments. Mr. Ariza discussed the debt of the Town's General Government and Enterprise Funds. Mr. Ariza took questions from the committee members regarding audit process and engagement with the committee during the engagement.

Mr. Ariza then reviewed with the members the CRA FYE 2022 audit.

3. Infrastructure Sales Surtax FYE 2022 Report – Mr. Reynolds reviewed the annual report and with the members and provided the year-end balance sheet which corresponds to the Town's annual audit. The members accepted the report for publication.

4. Member Comments – None

NEXT MEETING

No date scheduled.

ADJOURNMENT – 5:12 P.M.



Scott Reynolds, Staff Liaison



Michael Webber, member